

Keene Public Library Finance Committee

March 15, 2016

Present: Ken Jue, Judy Putnam, Sally Miller, Nancy Vincent (Library Director), Marilyn Gemmell (Friends of KPL representative)

Agenda:

1. Capital Campaign for Library Renovation Project update
2. KPL Endowment Fund update

Nancy Vincent gave a brief update on the capital campaign for the renovation project regarding the current cash balance at Cambridge Trust and the format that will be followed in providing a report to the City. Some corrections were needed in the format, which will have less personal data about each donor to the campaign. Marilyn Gemmel reported that the credit card gifts method is working well through the Friends of the KPL.

Nancy will provide a report to the Trustees at the same time as when the City Council receives a campaign report, which will provide information on how much cash is donated at the end of each month.

Sally Miller reported that we now have \$128,758 in our KPL Endowment Fund held by the NH Charitable Foundation. Gail Zachariah, our children's librarian, will be coming to our committee in April to request funds for children's projects.

Submitted by,

Kenneth Jue

Kenneth Jue, chairperson, 3/20/16