

Keene Public Library Finance Committee

November 18, 2014

Present: Sally Miller, Judy Putnam, George Scott, Ken Jue and Nancy Vincent (Library Director)

Minutes were unanimously accepted with a motion by George Scott to accept and seconded by Judy Putnam.

Judy Putnam moved to recommend to the full Board of Trustees to accept the donation from Bernice Clark from her estate. The motion was seconded by George Scott. The motion was passed unanimously.

Judy Putnam moved that the committee recommend to the full Board of Trustees that the Board President and Treasurer be authorized to effectuate the transfer of funds on behalf of the Trustees. It was suggested by Sally that the committee support keeping the current available cash within the Board of Trustees financial assets as liquid as possible until we know more about the cost estimates in January 2015 for the potential renovation project. With this in mind Sally seconded the motion, and it was passed unanimously.

Sally Miller moved that we recommend to the full Board of Trustees that \$60,000 be allocated from the cash assets for support of the Schematic Design II phase, pending consultation and/or approval for such action by Terry Knowles, State Asst. Director of the Department of Trusts, State Attorney General's Office, and also that up to \$25,000 be expended from the Heberton Hall Cost Center for the purpose of supporting the Schematic Design II phase. Judy Putnam seconded the motion. The vote to pass was unanimous.

Kenneth Jue

Kenneth Jue, chairperson

12/3/14