

Keene Public Library Finance Committee

August 19, 2014

Present: Sally Miller, Judy Putnam, Ken Jue

A brief discussion ensued regarding the architect's visit yesterday with the Keene Library Advisory Committee (KLAC).

The fundraising sub-committee of the KLAC is working on a potential solicitation process to help fund the renovation of Heberton Hall and the Library. The Library will need to work out with the City a process for eventually receiving funds. It is likely that there will be a need for two funds: one for the schematic design and a second one for any future larger fundraising effort. Currently, Fund #90276 Library Campus Master Plan has been designated for funds for the schematic design.

Judy will forward to us the fourth quarter financial report for the Library Trustees portfolio for review. The portfolio funds have increased substantially due to three bequests and the returned Faulkner funds from the New Hampshire Charitable Fund.

A meeting was set with Allen Mendelson, our Edward Jones representative, to present his report to us on Tuesday, September 16, 2014 at 12 noon.

Submitted by,

*Kenneth Jue*

Kenneth Jue, chairperson

9/21/14